

Message Text

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PAGE 01 LONDON 03775 301753 Z

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TAGS: EAGR XX

SUBJECT: IWC: EXECUTIVE COMMITTEE MEETING ON MARCH 21.

BEGIN SUMMARY. EXECUTIVE COMMITTEE APPROVED: A) IRAQ'S APPLICATION FOR ACCESSION TO WHEAT TRADE CONVENTION; B) COST- OF- LIVING ADJUSTMENT FOR SECRETARIAT. MAIN ITEMS OF DISCUSSION CONCERNED: L) RELEASE OF 1973-74 FORECAST OF WORLD WHEAT SUPPLY AND DEMAND; 2) ADJUSTMENT OF IMPORTERS' VOTES IN FISCAL YEAR 1973-74 DUE TO ENLARGEMENT OF EEC.

A. IRAQ'S ACCESSION - EXECUTIVE COMMITTEE APPROVED GOVERNMENT OF IRAQ'S APPLICATION FOR ACCESSION TO WHEAT TRADE CONVENTION 1971 AS IMPORTING MEMBER. APPLICATION HAD BEEN SUBMITTED UNDER PROVISIONS PARAGRAPH (2) ARTICLE 25 OF THE CONVENTION. IRAQ WAS GRANTED EXTENSION OF TIME TO JUNE 30, 1973 FOR DEPOSIT OF ITS INSTRUMENT OF ACCESSION.

B. 1973-74 FORECASTS - SINCE MOST MEMBERS HAD NOT HAD ADEQUATE TIME TO REVIEW SECRETARIAT'S LATEST PAPER ON 1973-74 FORECAST OF WORLD WHEAT SUPPLY AND DEMAND, COMMITTEE DECIDED FORECAST SHOULD NOT BE CIRCULATED TO UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LONDON 03775 301753 Z

MEMBERS OF COUNCIL OR RELEASED TO GENERAL PUBLIC AT THIS TIME. PAPER WILL BE REVISED AGAIN AND EXAMINED IN DEPTH AT NEXT ADVISORY SUB- COMMITTEE ON MARKET CONDITIONS MEETING ON APRIL 17. EXECUTIVE SECRETARY AND CHAIRMAN RECOMMENDED ADVISORY SUB- COMMITTEE BE GIVEN AUTHORITY DECIDE AT ITS NEXT MEETING WHETHER 1973-74 FORECASTS SHOULD BE DISSEMINATED. COMMITTEE DECIDED HOWEVER THAT SINCE 1973-74 FORECASTS WERE UNDERTAKEN AT DIRECTION OF COUNCIL, MEMBERS OF COUNCIL SHOULD FIRST HAVE OPPORTUNITY STUDY FORECASTS AND MAKE POSSIBLE COMMENTS BEFORE FORECASTS RELEASED TO GENERAL PUBLIC. ACCORDINGLY 1973-74 FORECASTS WILL BE CIRCULATED TO MEMBERS OF COUNCIL (AS WELL AS 2 NON- MEMBERS THAT CONTRIBUTED TO FORECASTS) AFTER APRIL 17 ADVISORY SUB- COMMITTEE EXECUTIVE COMMITTEE WILL CONSIDER FURTHER AT MAY MEETING WHETHER FORECASTS SHOULD BE RELEASED TO GENERAL PUBLIC.

C. 1973-74 IMPORTERS VOTES - IN REGARD TO REDISTRIBUTION OF IMPORTERS' VOTES FOR 1973-74 DUE ENLARGEMENT OF EEC, SECRETARIAT PREPARED PAPER SHOWING THREE ALTERNATIVE ALIGNMENTS, ALL OF WHICH EXCLUDED INTRA- TRADE OF ENLARGED COMMUNITY AS WELL AS TRADE OF UK DEPENDENT TERRITORIES (IN REGARD TO EEC). ALTERNATIVE A: (GIVING EEC 318 VOTES) ADDED VOTES OF IRELAND, DENMARK AND UK TO SIX (AFTER TAKING ACCOUNT ABOVE 2 POINTS) WITH VOTES CURRENTLY BEING HELD BY OTHER IMPORTING MEMBERS REDISTRIBUTED ON PRO RATA BASIS. ALTERNATIVE B: (GIVING EEC 329 VOTES) TAKES ACCOUNT OF PRESENT IMPORTER MEMBERSHIP AND APPLIES FORMULA (USED ORIGINALLY FOR CALCULATING IMPORTERS VOTES) TO TRADE DURING BASE PERIOD 1966/67 - 1969/70 TO ARRIVE AT VOTES OF ENLARGED EEC AND OTHER IMPORTER MEMBERS. ALTERNATIVE C: (GIVING EEC 320 VOTES) APPLIES FORMULA TO TRADE OF NEW BASE PERIOD 1968/69 - 1971/72. REPRESENTATIVES THAT COMMENTED (EC COMMISSION, BRAZIL, SOUTH AFRICA AND UK) FAVORED ALTERNATIVE A. GENERAL REASON GIVEN WAS DESIRE TO STAY AS CLOSE AS POSSIBLE TO METHOD USED UP UNTIL NOW (UNDER CURRENT AGREEMENT) FOR CALCULATING VOTES. FELT ANY CHANGE IN METHOD OF CALCULATING VOTES SHOULD BE CONSIDERED WITH POSSIBLE NEW AGREEMENT.

D. COST- OF- LIVING ADJUSTMENT - COMMITTEE APPROVED 4 PERCENT COST- OF- LIVING ADJUSTMENT FOR SECRETARIAT SALARIES.

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PAGE 03 LONDON 03775 301753 Z

E. DATE OF NEXT MEETING - MAY 23, 1973.

ANNENBERG

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